

Fateh Industries Ltd.

FIL/CLD/ /19

UNDER SEALED COVER

September 23, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday 23rd September, 2019 at 9:30 a.m. at Hyderabad recommended the following;

The financial results of the Company for the year ended 30th June, 2019 are as under.

	30-06-2019	30-06-2018
	RUPEES	RUPEES
Sales	30,811,965	39,706,077
Cost of Sales	28,754,707	36,570,326
Gross Profit	2,057,258	3,135,751
Administration expense	3,204,108	3,545,916
Selling expenses	1,300,720	1,472,031
	4,504,828	5,017,947
Operating Loss	(2,447,570)	(1,882,196)
Other income	94,350	22,983
Exchange loss	(3,776,084)	(1,169,394)
	(6,129,304)	(3,028,607)
Financial expenses - Bank charges	145,027	101,963
Other charges	3,865,524	310,000
	4,010,551	411,963
Loss before taxation	(10,139,855)	(3,440,570)
Taxation		
- Current	385,379	267,994
- Prior	0	34,865
	385,379	302,859
Loss after taxation	(10,525,234)	(3,743,429)
Other comprehensive (Loss)/income		
Unrealized loss on revaluation of investment	(107,682)	(310,132)
Other comprehensive (loss) for the year		
Total comprehensive Loss for the year	(10,632,916)	(4,053,561)
Loss per share	(5.26)	(1.87)

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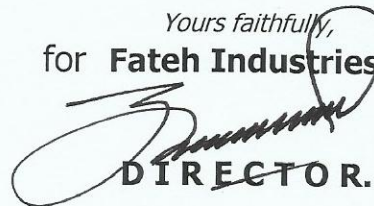
The Annual General Meeting of the Company will be held on Monday the 28th October, 2019 at 9:30 a.m. at the Registered Office of the Company at Mirpurkhas Road, Hyderabad.

The Share Transfer Books of the Company will be closed from 22nd to 28th October, 2019 (both days inclusive). Transfer received at the Share Registrar, M/s. F.D. Registrar Services, Office # 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 21st October, 2019 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,
we are,

Yours faithfully,
for **Fateh Industries Ltd.**


DIRECTOR.