

Fateh Industries Ltd.

FIL/CLD/ 424/17

UNDER SEALED COVER

September 25, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:30 a.m. on Monday the 25th September, 2017 recommended the following;

The financial results of the Company for the year ended 30th June, 2017 is as under.

	30-06-2017 RUPEES	30-06-2016 RUPEES
Sales	73,225,932	113,699,507
Cost of Sale	67,834,047	104,197,331
Gross Profit	5,391,885	9,502,176
Administration expenses	4,636,452	7,501,294
Selling expenses	1,185,737	4,221,162
	5,822,189	11,722,456
Operating Loss	(430,304)	(2,220,280)
Dividend Income	22,575	18,198
Exchange Gain/(Loss)	888,580	(4,480,784)
	480,851	(6,682,866)
Financial Expenses - Bank Charges	395,608	781,375
Other Charges	310,000	310,000
	705,608	1,091,375
Loss before Taxation	(224,757)	(7,774,241)
Taxation		
- Current	570,095	1,122,342
- Prior	0	0
	570,095	1,122,342
Loss after taxation	(794,852)	(8,896,583)
Other comprehensive income for the year		
Unrealized (loss)/gain on revaluation of investment - available for sale	(52,635)	60,660
Total comprehensive Loss for the year	(847,487)	(8,835,923)
Loss per share	(0.40)	(4.45)

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The Annual General Meeting of the Company will be held on Saturday the 28th October, 2017 at 9:30 a.m. at the registered office of the Company at Mirpurkhas Road, Hyderabad.

The Share Transfer Books of the Company will be closed from 22nd to 28th October, 2017 (both days inclusive). Transfer received at the Share Registrar, M/s. F.D. Registrar Services, Office # 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 21st October, 2017 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,
we are,

Yours faithfully,
for **Fateh Industries Ltd.**


DIRECTOR.