

# Fateh Industries Ltd.

FIL/CLD/ 87 /16

**UNDER SEALED COVER**

September 26, 2016

**The General Manager,**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:30 a.m. on Monday the 26<sup>th</sup> September, 2016 recommended the following;

The financial results of the Company for the year ended 30<sup>th</sup> June, 2016 is as under.

	30-06-2016 RUPEES	30-06-2015 RUPEES
Sales	113,699,507	77,663,823
Cost of Sales	104,197,331	76,302,526
<b>Gross Profit</b>	<b>9,502,176</b>	<b>1,361,297</b>
Administration Expense	7,501,294	6,532,153
Selling Expenses	4,221,162	3,085,845
	<b>11,722,456</b>	<b>9,617,998</b>
<b>Operating Loss</b>	<b>(2,220,280)</b>	<b>(8,256,701)</b>
Dividend Income	18,198	6,201
Exchange (Loss)/Gain	(4,480,784)	4,179,771
	<b>(6,682,866)</b>	<b>(4,070,729)</b>
Financial Expenses - Bank Charges	781,375	276,438
Other Charges	310,000	310,000
	<b>1,091,375</b>	<b>586,438</b>
<b>Loss before Taxation</b>	<b>(7,774,241)</b>	<b>(4,657,167)</b>
Taxation		
- Current	1,122,342	942,117
- Prior	0	0
	<b>1,122,342</b>	<b>942,117</b>
<b>Loss after Taxation</b>	<b>(8,896,583)</b>	<b>(5,599,284)</b>
Other comprehensive income for the year		
Unrealized gain on revaluation of investment - available for sale	60,660	130,394
<b>Total comprehensive Loss for the year</b>	<b>(8,835,923)</b>	<b>(5,468,890)</b>
Loss per share	(4.45)	(2.80)

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The Annual General Meeting of the Company will be held on Monday the 31<sup>st</sup> October, 2016 at 9:30 a.m. at the registered office of the Company at Mirpurkhas Road, Hyderabad.

The Share Transfer Books of the Company will be closed from 25<sup>th</sup> to 31<sup>st</sup> October, 2016 (both days inclusive). Transfer received at the Share Registrar, M/s. F.D. Registrar Services, Office # 1705, 17<sup>th</sup> Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 24<sup>th</sup> October, 2016 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,  
we are,

*Yours faithfully,*  
for **Fateh Industries Ltd.**  
  
**DIRECTOR.**