

# Fateh Industries Ltd.

FIL/CLD/35 /14

## UNDER SEALED COVER

February 24, 2014

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road, .....  
**KARACHI.**

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2013**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:30 a.m. on Monday the 24<sup>th</sup> February, 2014 recommended the following;

The financial result of the Company for the Quarter ended 31<sup>st</sup> December, 2013 is as under.

	OCT-DEC 2013 RUPEES	JUL-DEC 2013 RUPEES	OCT-DEC 2012 RUPEES	JUL-DEC 2012 RUPEES
Sales	26,368,654	34,429,259	1,249,828	3,698,291
Cost of sales	21,916,489	30,281,309	921,747	3,199,985
<b>Gross Profit</b>	<b>4,452,165</b>	<b>4,147,950</b>	328,081	498,306
Administration expense	1,541,749	2,632,341	418,437	962,696
Selling Expenses	821,259	1,447,583	203,740	802,344
	<b>2,363,008</b>	<b>4,079,924</b>	622,177	1,765,040
<b>Operating Profit/(Loss)</b>	<b>2,089,157</b>	<b>68,026</b>	(294,096)	(1,266,734)
Other Income	10,339	10,339	0	0
Exchange Gain	(1,540,686)	(1,540,686)	2,198,333	2,429,058
	<b>558,810</b>	<b>(1,462,321)</b>	1,904,237	1,162,324
Financial expenses	90,333	105,956	22,893	64,871
Other Charges	40,000	40,000	16,000	16,000
	<b>130,333</b>	<b>145,956</b>	38,893	80,871
	<b>428,477</b>	<b>(1,608,277)</b>	1,865,344	1,081,453
Less: Reversal of provision against doubtful debts	53,056,654	53,056,654	0	0
<b>Profit before Taxation</b>	<b>53,485,131</b>	<b>51,448,377</b>	1,865,344	1,081,453
Taxation	0	0	0	0
<b>Profit after Taxation</b>	<b>53,485,131</b>	<b>51,448,377</b>	1,865,344	1,081,453
Other comprehensive income				
Unrealized gain on revaluation of Investment - available for sale	210,755	201,670	51,509	104,145
<b>Total Comprehensive income for the Period</b>	<b>53,695,886</b>	<b>51,650,047</b>	1,916,853	1,185,598
Earning per share	26.74	25.72	0.93	0.54

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,  
for Fateh Industries Ltd.

  
DIRECTOR.