

September 22, 2017

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**BOARD MEETING**

We would like to inform you that Board Meeting of M/s IBL Modaraba Management (Private) Limited [IBLMM], managers of **First IBL Modaraba [FIBLM]** will be held on September 29, 2017 at 11:00 a.m. at Board Room of the Principal Office of First IBL Modaraba at 87- Aurangzeb Block, New Garden Town, Lahore. The main agenda item of the said board meeting is as under: -

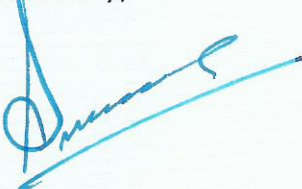
1. To review and approve annual accounts of First IBL Modaraba for the period ended June 30, 2017.

The Company has declared the "Closed Period" from September 22, 2017 to September 29, 2017 (both days inclusive), as required under Clause # 5.19.15 (Code of Corporate Governance) of the Rule Book of PSX. Accordingly, no Director, CEO or Executive of a listing Company shall directly/ indirectly, deal in the shares of First IBL Modaraba in any manner during the 'Close Period'.

You may kindly inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours truly,



**M. Sohail A. Sheikh**  
**Company Secretary**

*Managed By: IBL Modaraba Management (Private) Limited*