



**IBL Modaraba
Management (Pvt.) Ltd.**

June 05, 2017

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

ELECTION OF DIRECTORS OF THE MANAGEMENT COMPANY OF 'FIRST IBL MODARABA'

We would like to inform you that in an Extra Ordinary General Meeting (EOGM) of M/s IBL Modaraba Management (Private) Limited [IBLMM], Managers of First IBL Modaraba [FIBLM], which was held on May 30, 2017 at 11:00 a.m. at its Registered Office; Office # 105, 1st floor, Fortune Center, 45-A, Block # 6, P.E.C.H.S., Sharae- Faisal, Karachi, the following persons have been re- elected as Directors on the Board of M/s IBL Modaraba Management (Private) Limited for the next three years term.

1. Dr. Hasan Sohaib Murad
2. Mr. Shaheen Rashid
3. Mr. Arslan Khan Khakwani
4. Mr. Naveed Amin

Thanking you.

Yours truly,

M. Sohail A. Sheikh
Company Secretary