



April 19, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

We would like to inform you that Board Meeting of M/s IBL Modaraba Management (Private) Limited [IBLMM], managers of **First IBL Modaraba [FIBLM]** will be held on April 26, 2017 at 11:00 a.m. at Board Room of the Principal Office of First IBL Modaraba at 87- Aurangzeb Block, New Garden Town, Lahore. The main agenda item of the said board meeting is as under: -

1. To review and approve quarterly accounts of First IBL Modaraba for the period ended March 31, 2017.

The Company has declared the "Closed Period" from April 19, 2017 to April 26, 2017 (both days inclusive), as required under Clause # 5.19.15 (Code of Corporate Governance) of the Rule Book of PSX. Accordingly, no Director, CEO or Executive of a listing Company shall directly/ indirectly, deal in the shares of First IBL Modaraba in any manner during the 'Close Period'.

You may kindly inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours truly,

M. Sohail A. Sheikh
Company Secretary

Managed By: IBL Modaraba Management (Private) Limited