

March 06, 2017

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Intimation for Sale of Shares of First IBL Modaraba**

Pursuant to clause # 5.6.1(d) of the listing regulations of Pakistan Stock Exchange (PSX), I, the undersigned, have sold shares of First IBL Modaraba (FIBLM) as per following details. These shares were allotted by FIBLM through an offer to employees in equity participation in year 2008.

Sr. #	Trade Date	No. of Shares	Price/ Rate (Rs.)	Form of shares	Nature of transaction
1	03-03-2017	2,500	4.20	CDC	Through stock broker

This is for your kind information in accordance with the listing regulation # 5.6.1.(d) of PSX.

Thanking you.

Yours truly,



M. Sohail A. Sheikh  
Company Secretary

**Managed By: IBL Modaraba Management (Private) Limited**