

April 15, 2016

Mr. Muhammad Ghufan

Deputy General Manager- Companies Affairs
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

We would like to inform you that Board Meeting of M/s IBL Modaraba Management (Private) Limited [IBLMM], managers of **First IBL Modaraba [FIBLM]** will be held on April 22, 2016 at 11:00 a.m. at Board Room of the Principal Office of First IBL Modaraba at 87- Aurangzeb Block, New Garden Town, Lahore. The main agenda item of the said board meeting is as under: -

1. To review and approve quarterly accounts of First IBL Modaraba for the period ended March 31, 2016.

As advised, we give below the required information pertaining to the said Board Meeting.

Our fax machine number through which fax will be transmitted to Pakistan Stock Exchange Limited [PSX] is 021- 34328610. The undersigned, having Cell # 0300 8232269 will transmit the fax.

The undersigned shall contact the PSX on its telephone numbers 021- 32439618/ 35274383 before and after transmitting the fax.

We would also like to inform you that the "Closed Period" will be from 15-04-2016 to 22-04-2016 as required under PSX Regulation # 5.19.15. Accordingly, no Director, CEO or Executive of a listing Company shall directly/ indirectly, deal in the shares of the Company in any manner during the said period.

Thanking you.

Yours truly,



M. Sohail A. Sheikh
Company Secretary

Managed By: IBL Modaraba Management (Private) Limited