

February 16, 2015

Mr. Muhammad Ghufan

Deputy General Manager- Companies Affairs
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Mr. Naseer Javed

Deputy Manager- Companies Affairs
Lahore Stock Exchange Ltd.
Lahore Stock Exchange Plaza
19- Khayaban- e- Aiwan- e- Iqbal
Lahore- 54000

Dear Sir,

BOARD MEETING

We would like to inform you that Board Meeting of M/s IBL Modaraba Management (Private) Limited [IBLMM], managers of **First IBL Modaraba [FIBLM]** will be held on February 23, 2015 at 10:30 a.m. at the Principal Office of First IBL Modaraba, 87-Aurangzeb Block, New Garden Town, Lahore. The main agenda item of the said board meeting is as under: -

1. To review and approve half- yearly accounts of First IBL Modaraba for the period ended December 31, 2014.

As advised, we give below the required information pertaining to the said Board Meeting.

Our fax machine number through which fax will be transmitted to Karachi Stock Exchange Limited [KSE] and Lahore Stock Exchange Limited [LSE] is **021- 34328610**. The undersigned, having **Cell # 0300 8232269** will transmit the fax.

The undersigned shall contact the KSE and LSE on its telephone numbers 021- 32439618/ 35274383 and 042- 36368000 respectively before and after transmitting the fax.

We would also like to inform you that the "Closed Period" will be from 16-02-2015 to 23-02-2015 as required under KSE Regulation # 5.19.15. Accordingly, no Director, CEO or Executive of a listing Company shall directly/ indirectly, deal in the shares of the Company in any manner during the said period.

Thanking you.

Yours truly,

M. Sohail A. Sheikh
Company Secretary

Managed By: IBL Modaraba Management (Private) Limited