



**IBL Modaraba
Management (Pvt.) Ltd.**

June 02, 2014

- ✓ The Secretary
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

- ✓ The Secretary
The Lahore Stock Exchange (Guarantee) Limited
Lahore Stock Exchange Plaza
19- Khayaban- e- Aiwan- e- Iqbal
Lahore- 54000

- ~~The Secretary
The Islamabad Stock Exchange (Guarantee) Limited
ISE Tower
55- B, Jinnah Avenue
Islamabad~~

Dear Sir/s

ELECTION OF DIRECTORS OF THE MANAGEMENT COMPANY OF 'FIRST IBL MODARABA'

We would like to inform you that in an Extra Ordinary General Meeting (EOGM) of M/s IBL Modaraba Management (Private) Limited [IBLMM], Managers of First IBL Modaraba [FIBLM], which was held on Friday, May 30, 2014 at 11:00 a.m. at its Registered Office; Office # 105, 1st floor, Fortune Center, 45-A, Block # 6, P.E.C.H.S., Sharae- Faisal, Karachi, the following persons have been elected as Directors on the Board of M/s IBL Modaraba Management (Private) Limited for the next three years term.

1. Dr. Hasan Sohaib Murad
2. Mr. Shaheen Rashid
3. Mr. Arslan Khan Khakwani
4. Mr. Naveed Amin

Thanking you.

Yours truly,

**M. Sohail A. Sheikh
Company Secretary**