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Modaraba

October 12, 2012

Mr. Muhammad Ghufan
Deputy General Manager
Companies Affairs
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

'FREE- FLOAT OF SHARES' FOR QUARTER ENDED SEPTEMBER 30, 2012

We give below the information required in terms of the Listing Regulation # 21(3):

Free- Float Shares of our modaraba company as at September 30, 2012 are as under:

Sr. #	Description	Data	Data
1	Total Outstanding Shares		20,187,500
	LESS:		
2	Shares held by Directors/ Sponsors	3,546,725	
3	Government Holding as promoter/ acquirer/ controller		
4	Shares held by Associated Companies (Cross Holding)		
5	Shares that could not be sold in the open market, in normal course	3,070,000	
6	Shares held by general public in physical form	1,131,018	7,747,743
	Free Float		12,439,757
7	Total number of shares available in CDS	17,025,577	
8	Total number of shares available in physical form	3,161,923	
9	Total number of shares available in physical & CDC	20,187,500	

Thanking you.

Yours truly,


M. Sohail A. Sheikh
Company Secretary



Managed By: IBL Modaraba Management (Private) Limited

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