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Modaraba

April 12, 2012

Mr. Muhammad Ghufan
Deputy General Manager
 Companies Affairs
 The Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

'FREE- FLOAT OF SHARES' FOR QUARTER ENDED MARCH 31, 2012

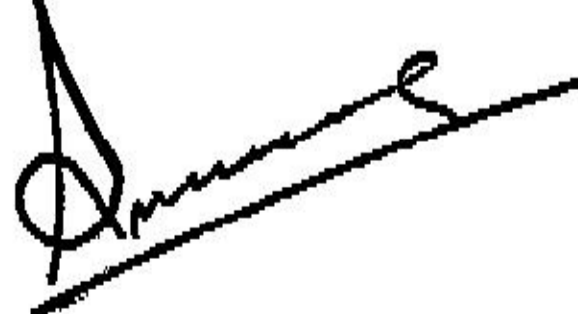
We give below the information required in terms of the Listing Regulation # 21(3):

Free- Float Shares of our modaraba company as at March 31, 2012 are as under:

Sr. #	Description	Data	Data
1	Total Outstanding Shares		20,187,500
	LESS:		
2	Shares held by Directors/ Sponsors	3,546,725	
3	Government Holding as promoter/ acquirer/ controller		
4	Shares held by Associated Companies (Cross Holding)		
5	Shares held by general public in physical form	1,131,218	4,677,943
	Free- Float		15,509,557
6	Total number of shares available in CDS	17,025,377	
7	Total number of shares available in physical form	3,162,123	

Thanking you.

Yours truly,



M. Sohail A. Sheikh
 Company Secretary



Managed By: IBL Modaraba Management (Private) Limited

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