

**FIRST IBL MODARABA
MANAGED BY IBL MODARABA MANAGEMENT (PVT.) LTD.
NOTICE OF EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that an Extraordinary General Meeting of certificate holder of First IBL Modaraba will be held on Thursday, November 19, 2009 at registered office of the Modaraba Office No.604, 6th Floor, Park Avenue, 24-A, Block-6, P.E.C.H.S., Sharah-e-Faisal, Karachi at 10:30 am to transact the following business:

1. The Board of Directors of IBL Modaraba Management (Pvt.) Ltd., in their meeting held on October 23, 2009 had discussed the options of strengthening the current operations of First IBL Modaraba and decided to place before the Certificate Holders of the Modaraba following two options for selection and decision of any one or none and pass a resolution in this respect as special resolution with or without modification:
 - A) To merge Khoja's Capital Management (Pvt) Limited with First IBL Modaraba
 - B) To merge First IBL Modaraba into Khoja's Capital Management (Pvt) Limited

2. To discuss the options of strengthening the operations of the Modaraba in the current prevailing scenario of squeezed liquidity and economic downturn in the country and if any option worth found to be proceeded pass a special resolution in the favor of the selected option and authorize the Management of the Modaraba to complete necessary formalities in this regard for the implementation of the decision in true spirit.

3. To transact any other business, with the permission of the chair.

Karachi

Dated: October 29, 2009

By Order of the Board
(DR. HASAN SOHAIB MURAD)
CHIEF EXECUTIVE

Notes

1. The certificate transfer books of the Modaraba will remain closed from November 17, 2009 to November 19, 2009 (both days inclusive).
2. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote instead of him/her. Proxies in order to be effective must be received at the registered office of the Modaraba not less than 48 hours before the meeting.
3. The CDC certificate holders desiring to attend the meeting are requested to bring their original national identity card, account and participation ID number for identification purpose and in case of proxy to enclose an attested copy of his/her national identity card.
4. The certificate holders are requested to communicate to the Modaraba any change in their addresses.
5. Statement under section 160(1)(b) of the Companies Ordinance, 1984 is annexed separately with the notice dispatched to the certificate holders.