

IBL**First IBL
Modaraba**

October 31, 2008

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
I.I.Chundrigar Raod,
Karachi.

Fax No. 021-2410825

Dear Sir,

**FINANCIAL RESULTS OF FIRST IBL MODARABA FOR THE QUARTER ENDED
SEPTEMBER 30, 2008**

We hereby inform you that the Board of Directors of IBL Modaraba Management (Private) Limited, Manager of First IBL Modaraba in their meeting held on October 31, 2008 at 11:00 a.m. at Principal Office, 01st Floor, Parklane Tower, 172-Tufail Road, Lahore Cantt., Lahore, recommended the following:

<u>Cash Dividend</u>	- NIL -
<u>Bonus Certificates</u>	- NIL -
<u>Right Certificates</u>	- NIL -
<u>Any Other Entitlement/Corporate Action</u>	- NIL-

Any Other Price-Sensitive Information

The financial results of First IBL Modaraba are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

With regards

Yours faithfully

Noman Ahmed
Chief Financial Officer

Managed by: IBL Modaraba Management (Pvt) Limited**Registered Office :**

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Block-6, P.E.C.H.S., Shara-e-Faisal, Karachi-75400
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4326660, 4554950, 4559302

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