



First IBL Modaraba

October 08, 28007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS OF FIRST IBL MODARABA FOR THE YEAR ENDED JUNE 30, 2007

We hereby inform you that the Board of Directors of IBL Modaraba Management (Private) Limited, Manager of First IBL Modaraba in their meeting held on October 08, 2007 at 12:00 P.m. at 9th Floor, NIC Building, Abbasi Shaheed Road Karachi, recommended the following:

(i) Cash Dividend

A final Cash dividend for the year ended June 30, 2007 at Re.0.80 per share i.e. 8%.

(ii) Bonus Certificates

-NIL-

(iii) Right Certificates

- NIL -

The financial results of First IBL Modaraba are enclosed herewith.


The Annual Review Meeting of the Modaraba will be held on October 30, 2007 at 11:30 a.m. at Dilkusha Hall, Pearle Continental Hotel, Karachi.

The Share Transfer Books of the Modaraba will be closed from October 27, 2007 to November 03, 2007 (both days inclusive). Transfers received at the Progressive Management Services (Pvt) limited, 10th Floor, Mehdi Towers, A-115, S.M.C.H.S. Shahr-e-Faisal, Karachi at the close of business on October 27, 2007 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

With regards

Yours faithfully



Iqbal Ahmed Khan
Chief Financial Officer