



M O H A M M A D F A R O O Q
T E X T I L E M I L L S L T D

30th April 2010

The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

~~The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban e Aiwan e Iqbal
Lahore~~

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2010

Dear Sirs,

We have to inform you that the Board of Directors in their meeting held on Friday, April 30th 2010 at our Mills premises at Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi have considered and approved the accounts for the quarter ended 31st March 2010.

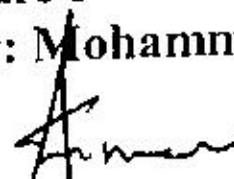
The financial results of the Company for the quarter ended 31st March 2010 are as follows:

	Nine months ended		Three months ended	
	March 31, 2010 (Rupees in '000)	March 31, 2009 (Rupees in '000)	March 31, 2010 (Rupees in '000)	March 31, 2009 (Rupees in '000)
Sales - net	584,678	799,994	177,094	232,412
Cost of sales	(705,021)	(798,362)	(205,898)	(259,539)
Gross (loss) / profit	(120,343)	1,632	(28,804)	(27,127)
Other operating income	13,115	19,174	3,310	3,883
	(107,228)	20,806	(25,494)	(23,244)
Distribution cost	(28,460)	(41,037)	(7,085)	(10,476)
Administrative expenses	(65,664)	(46,061)	(13,441)	(15,801)
Provision against doubtful recoveries	(8,294)	-	-	-
Finance cost	(82,131)	(72,566)	(25,939)	(25,916)
Loss before taxation	(291,777)	(138,858)	(71,959)	(75,437)
Taxation				
Current period	(5,490)	(6,732)	(1,892)	(1,221)
Deferred	-	(3,738)	-	-
	(5,490)	(10,470)	(1,892)	(1,221)
LOSS FOR THE PERIOD ENDED	(297,267)	(149,328)	(73,851)	(76,658)
Earnings per Share – Basic and diluted (Rupees)	(15.74)	(7.91)	(3.91)	(4.06)

We will be sending you the required copies of printed accounts for distribution amongst Members of the Exchange in due course.

Yours faithfully,

For: Mohammad Farooq Textile Mills Limited


Sabina Sumar
Chief Executive Officer