



M O H A M M A D F A R O O Q
T E X T I L E M I L L S L T D

November 02, 2009

The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

~~The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban e Aiwan e Iqbal
Lahore~~

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2009

The Board of Directors in their meeting held on 31th October 2009 at 04.00 p.m. at our Mills premises at Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi have approved the audited accounts for the year ended 30th June, 2009.

The financial results of the Company for the year ended 30th June 2009 are as follows:


	For year ended 30-06-2009	For year ended 30-06-2008
	Rs.'000	Rs.'000
Sales (Net)	1,101,670	1,401,489
Cost of Goods sold	(1,293,848)	(1,241,793)
Gross Profit	(192,178)	159,969
Other income - net	24,442	9,965
Operating Profit	(167,736)	169,661
Selling Expenses	59,701	101,926
Administrative	74,788	54,836
Financial Cost	99,341	90,880
Other Charges	705	-
(Loss) / Profit before Taxation	(402,271)	(77,981)
Provision for Taxation:	(6,598)	(15,180)
Loss after taxation	(408,869)	(93,161)
Loss brought forward	(253,755)	(201,750)
	(662,624)	(294,911)
Appropriation: Transferred from surplus on revaluation of fixed assets	5,337	41,156
Accumulated loss carried forward	(657,287)	(253,755)
(Loss)/earnings per share (Rupee)	(21.65)	(4.93)

The Annual General Meeting of the Company will be held at the Company's Mills premises Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi on 30th November 2009 at 06:00 p.m.

The Share Transfer Books of the Company will be closed from 25th October 2009 to 31st October 2009 (both days inclusive).

We will be sending you the required copies of printed accounts for distribution amongst Members of the Exchange in due course.

Yours faithfully,
For Mohammad Farooq Textile Mills Limited


Sabiha Sumar
Chairperson