



The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

M O H A M M A D F A R O O Q
T E X T I L E M I L L S L T D

28th April, 2009

The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore.

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2009

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Tuesday, April 28, 2009 at 12:30 p.m. at our Mills premises at Plot Nos. 6 & 7, Sector 21, Korangi Industrial Area, Karachi have considered and approved the accounts for the nine months period ended 31st March 2009.

The financial results of the Company for the nine months ended 31st March 2009 are as follows:

		Nine months ended March 31, 2009	Nine months ended March 31, 2008	Quarter ended March 31, 2009	Quarter ended March 31, 2008
	Note	Rupees in '000'			
Sales - net	5	799,994	1,009,938	232,412	359,273
Cost of goods sold	6	(798,362)	(953,561)	(259,539)	(326,979)
Gross profit		1,632	56,377	(27,127)	32,294
Administrative expenses		46,061	39,319	15,801	13,235
Selling expenses		41,037	77,447	10,476	21,704
		(87,098)	(116,766)	(26,277)	(34,939)
		(85,466)	(60,389)	(53,404)	(2,645)
Other operating income		19,174	12,239	3,883	467
		(66,292)	(48,150)	(49,521)	(2,178)
Finance cost		(72,566)	(58,403)	(25,916)	(16,944)
(Loss) / profit before taxation		(138,858)	(106,553)	(75,437)	(19,122)
Taxation					
Current period		(6,732)	(8,621)	(1,221)	(2,922)
Deferred		(3,738)	(260)	-	(87)
		(10,470)	(8,881)	(1,221)	(3,009)
Loss for the period		(149,328)	(115,434)	(76,658)	(22,131)
Earnings per share -					
Basic and diluted (Rupee)		(7.91)	(6.11)	(4.06)	(1.17)

We will be sending you the required copies of printed accounts for distribution amongst members of the Exchange in due course.

Yours faithfully
for Mohammad Farooq Textile Mills Ltd.


Mohammad Ahsan Hafeez
Company Secretary

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