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M O H A M M A D F A R O O Q
T E X T I L E M I L L S L T D

October 30, 2008

The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

~~The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban e Aiwan e Iqbal
Lahore~~

Dear Sir,

**FINANCIAL RESULTS FOR THE
QUARTER ENDED 30-09-2008**

We have to inform you that the Board of Directors in their meeting held on Thursday October 30, 2008 at: 06:30 p.m. at mills premises Plot No. 6 & 7 Sector 21, Korangi Industrial Area Karachi, have approved the unaudited accounts for the quarter ended 30th September 2008.

The financial results of the Company for the quarter are as follows:

	Quarter ended Sept. 30, 2008	Quarter ended Sept. 30, 2007
	Rs.'000	Rs.'000
Sales (Net)	314,835	335,732
Cost of Goods sold	270,291	303,541
Gross Profit	44,544	32,191
Operating Expenses (Admin. & Marketing)	25341	33,810
Operating Profit	19,203	(1,619)
Other income - net	12,229	379
	31,432	(1,240)
Financial charges	21,010	22,865
Profit/(Loss) before Taxation	10,422	(24,105)
Provision for Taxation: - Current year	(3,048)	(2,625)
- Deferred tax	Nil	(296)
	(3,048)	(2,921)
Profit/(Loss) after taxation	7,374	(27,026)
Loss brought forward	(239,713)	(201,750)
	(232,339)	(228,776)
Appropriation: Transferred from surplus on revaluation of fixed assets	1,368	1,368
Accumulated loss carried forward	(230,971)	(227,408)
Earnings per share (Rupce)	0.39	(1.43)

We will be sending you the required copies of printed accounts for distribution amongst members of the Exchange in due course.

Yours faithfully,
For Mohammad Farooq Textile Mills Limited


Mohammad Ahsan Hafeez
Company Secretary



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	31/10/08
Received at:	G-15
Announced by:	[Signature]