



M O H A M M A D F A R O O Q
T E X T I L E M I L L S L T D

September 23, 2008

The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

~~The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban e Awwan e Iqbal
Lahore~~

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008

The Board of Directors in their meeting held on 23rd September 2008 at 03.00 p.m. at our Mills premises at Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi have approved the audited accounts for the year ended 30th June, 2008.

The financial results of the Company for the year ended 30th June 2008 are as follows:

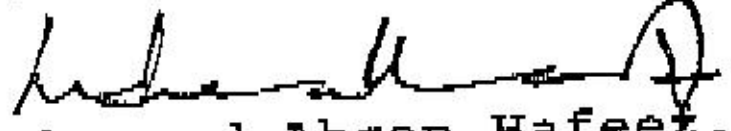
	For year ended 30-06-2008	For year ended 30-06-2007
	Rs.'000	Rs.'000
Sales (Net)	1,401,489	1,490,590
Cost of Goods sold	1,241,793	1,322,963
Gross Profit	159,696	167,238
Operating Expenses (Admin. & Marketing)	156,762	162,328
Operating Profit	2,394	5,299
Other income - net	31,568	840
Financial charges	34,502	6,139
(Loss) / Profit before Taxation	90,880	95,901
Provision for Taxation:	(56,378)	(89,762)
Loss after taxation	(22,741)	(10,235)
Loss brought forward	(79,119)	(99,997)
	(201,750)	(113,880)
Appropriation: Transferred from surplus on revaluation of fixed assets	(280,869)	(213,877)
	41,156	12,127
Accumulated loss carried forward	(239,713)	(201,750)
(Loss)/earnings per share (Rupee)	(4.19)	(5.29)

The Annual General Meeting of the Company will be held at the Company's Mills premises Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi on 30th October 2008 at 08:00 p.m.

The Share Transfer Books of the Company will be closed from 24th October 2008 to 30th October 2008 (both days inclusive).

We will be sending you the required copies of printed accounts for distribution amongst Members of the Exchange in due course.

Yours faithfully,
For Mohammad Farooq Textile Mills Limited


Mohammad Ahsan Hafeez.
Company Secretary

Plot 6 & 7, Sector 21, Korangi Industrial Area, Karachi-75180, P.O. Box 4628, Pakistan

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