



28th April, 2008

The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore.

FINANCIAL RESULTS FOR THE PERIOD ENED 31ST MARCH, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Monday, April 28, 2008 at 3:30 p.m. at our Mills premises at Plot Nos. 6 & 7, Sector 21, Korangi Industrial Area, Karachi have considered and approved the accounts for the quarter ended 31st March, 2008.

The financial results of the Company for the quarter ended 31st March 2008 are as follows:

	Quarter Ended 31st March, 2008	Nine months Ended 31st March, 2008	Quarter Ended 31st March, 2007	Nine months Ended 31st March, 2007
Rs. in '000				
Sales (Net)	359,273	1,009,938	415,172	1,145,512
Cost of Sales	326,979	953,561	383,399	1,004,867
Gross Profit	32,294	56,377	31,773	140,645
Operating expenses				
(Administrative & Marketing)	34,939	116,766	38,854	123,262
Operating profit/(loss)	(2,645)	(60,389)	(7,081)	17,383
Other income (charges) net	467	12,239	488	912
	(2,178)	(48,150)	(6,593)	18,295
Financial charges	16,944	58,403	21,315	69,705
Loss before taxation	(19,122)	(106,553)	(27,908)	(51,410)
Provision for taxation	(3,009)	(8,881)	(2,982)	(10,906)
Loss after taxation	(22,131)	(115,434)	(30,890)	(62,316)
Accumulated loss brought forward	(287,612)	(201,750)	(139,242)	(113,879)
	(309,743)	(317,184)	(170,132)	(176,195)
Appropriation				
Transferred from surplus on revaluation of fixed assets- Current year	6,840	14,281	3,602	9,685
Accumulated loss carried forward	(302,903)	(302,903)	(166,530)	(166,530)
Earning per share (Rupee)	(1.17)	(6.11)	(1.64)	(3.30)

We will be sending you the required copies of printed accounts for distribution amongst members of the Exchange in due course.

Yours faithfully
for Mohammad Farooq Textile Mills Ltd.

Abdul Sultan Hamirani
Company Secretary



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 28-4-2008

Received at: 8:33 Int

Announcement at: 8:33 Int