

November 5, 2007

The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban e Aiwan e Iqbal
Lahore

Dear Sir,

**FINANCIAL RESULTS FOR THE
QUARTER ENDED 30-09-2007**

We have to inform you that the Board of Directors—in their adjourned meeting held on Monday November 05, 2007 at: 04:00 p.m. (which was previously scheduled on 30/10/2007 and adjourned due to lack of quorum) at Board Room "ORCHID", 10th Floor, Pearl Continental, Club Road, Karachi have approved the unaudited accounts for the quarter ended 30th September 2007.

The financial results of the Company for the quarter are as follows:

	Quarter ended Sept. 30, 2007	Quarter ended Sept. 30, 2006
	Rs.'000	Rs.'000
Sales (Net)	335,732	322,457
Cost of Goods sold	303,541	274,596
Gross Profit	32,191	47,861
Operating Expenses (Admin. & Marketing)	33,810	35,188
Operating Profit	(1,619)	12,673
Other (charges) / income - net	379	353
	(1,240)	13,026
Financial charges	22,865	25,160
Loss/Profit before Taxation	(24,105)	(12,134)
Provision for Taxation: - Current year	(2,625)	(2,949)
- Deferred tax	(296)	226
	(2,921)	(2,723)
Loss/Profit after taxation	(27,026)	(14,857)
Loss brought forward	(201,750)	(113,880)
	(228,776)	(128,737)
Appropriation: Transferred from surplus on revaluation of fixed assets	1,368	2,996
Accumulated loss carried forward	(227,408)	(125,741)
Earnings per share (Rupee)	(1.43)	(0.79)

We will be sending you the required copies of printed accounts for distribution amongst Members of the Exchange in due course.

Yours faithfully,
For Mohammad Farooq Textile Mills Limited

Aftab Ahmed

Company Secretary for 21, Korangi Industrial Area, P.O.Box 4626, Karachi-75180, Pakistan.