



**MOHAMMAD FAROOQ
TEXTILE MILLS LTD**

September 24, 2007

The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban e Aiwan e Iqbal
Lahore

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2007

The Board of Directors in their meeting held on 24th September 2007 at 11.00 a.m. at our Mills premises at Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi have approved the audited accounts for the year ended 30th June, 2007.

The financial results of the Company for the year ended 30th June 2007 are as follows:

	For year ended 30-06-2007	For year ended 30-06-2006
	Rs.'000	Rs.'000
Sales (Net)	1,490,590	1,019,228
Cost of Goods sold	1,322,963	835,699
Gross Profit	167,627	183,529
Operating Expenses (Admin. & Marketing)	162,328	139,629
Operating Profit	5,299	43,900
Other income - net	840	2,520
	6,139	46,420
Financial charges	95,901	80,621
(Loss) / Profit before Taxation	(89,762)	(34,201)
Provision for Taxation:	(10,235)	(13,785)
Loss after taxation	(99,997)	(47,986)
Loss brought forward	(113,880)	(77,726)
	(213,877)	(125,712)
Appropriation: Transferred from surplus on revaluation of fixed assets	12,127	11,832
Accumulated loss carried forward	(201,750)	(113,880)
(Loss)/earnings per share (Rupee)	(5.29)	(2.54)

The Annual General Meeting of the Company will be held at the Company's Mills premises Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi on 31st October 2007 at 04:00 p.m.

The Share Transfer Books of the Company will be closed from 24th October 2007 to 31st October 2007 (both days inclusive).

We will be sending you the required copies of printed accounts for distribution amongst Members of the Exchange in due course.

Yours faithfully,
For Mohamad Farooq Textile Mills Limited

Aftab Ahmed
Company Secretary

Plot 6 & 7, Sector 21, Korangi Industrial Area, P.O.Box 4628, Karachi-75180, Pakistan.