

HBL



HABIB BANK FINANCIAL SERVICES
حیب بینک فنانشل سروسز

First Habib Bank Modaraba

(Under Voluntary Winding up by the Certificate Holders of First Habib Bank Modaraba)

05th November 2014

Managing Director, Karachi Stock Exchange Ltd.
Stock Exchange Building, Stock Exchange Road, Karachi.

Managing Director, Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e-Iqbal, P.O.Box No. 1315, Lahore.

Managing Director, Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah Avenue, Blue Area, Islamabad.

PROGRESS ON VOLUNTARY WINDING UP OF FIRST HABIB BANK MODARABA (FHBM)

Dear Sirs,

We write in reference to KSE letter No. C-706-3224 dated May 12 2014 on the above subject.

We are pleased to inform you that the assets of FHBM have been disposed off and the value thereof has been realized. Accordingly, full and final Dividend Warrant dated October 29, 2014 at the rate of Rs. 18.55 per certificate, comprising of (a) accumulated profit and profit upto October 10, 2014 and (b) contributed capital have been dispatched to the certificate holders by the Share Registrar of FHBM M/s. T.H.K. Associates (Pvt) Ltd.

Further, as required under section 370(2) of Companies Ordinance 1984, the audit of the account of FHBM showing how the winding up has been conducted will be carried out in due course and thereafter the audited accounts will be submitted for your records.

The above is for your information and record.

Yours faithfully,
For and on behalf of First Habib Bank Modaraba


Aslam Gadit
Liquidator

c.c.to:

Chairman, SECP,
NIC Building, 63 Jinnah Avenue, Islamabad.

Executive Director, SMD, SECP
SECP NIC Building, 63 Jinnah Avenue, Islamabad.

The Registrar, Modaraba Companies & Modarabas, SECP
SECP NIC Building, 63 Jinnah Avenue, Islamabad.

Director Enforcement, SECP
NIC Building, 63 Jinnah Avenue, Islamabad.