

KARACHI STOCK EXCHANGE LIMITED

KSE/N-3212

NOTICE

June 09, 2014

Reproduced hereunder letter received from **FIRST HABIB BANK MODARABA**, for information of TREC Holders of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).



First Habib Bank Modaraba

(Under Voluntary Winding up by the Certificate Holders of First Habib Bank Modaraba)

May 30, 2014

Managing Director, Karachi Stock Exchange Ltd.
Stock Exchange Building, Stock Exchange Road, Karachi.

Managing Director, Lahore Stock Exchange Ltd.
19-Khayaban-e-Ahwan-e-Iqbal, P.O.Box No. 1315, Lahore.

Managing Director, Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah Avenue, Blue Area, Islamabad.

SUBJECT: Progress on voluntary winding up of First Habib Bank Modaraba

Dear Sirs,

With reference to Karachi Stock Exchange letter No. C-706-3224 dated May 12, 2014 regarding keeping the Exchanges updated, we have, in compliance with regulatory requirements, placed an advertisement for sale of financial assets of First Habib Bank Modaraba in Business Recorder (Karachi/Lahore/Islamabad). The advertisement appeared on 28th May 2014. Enclosed is copy of the advertisement for your record and information.

Thanking You,

Yours sincerely,

Aslam Gadit
Liquidator

Copy to:

Director Enforcement, SECP
NIC Building, 63 Jinnah Avenue, Islamabad.

The Registrar, Modaraba Companies & Modarabas, SECP
SECP NIC Building, 63 Jinnah Avenue, Islamabad.

Executive Director, SMD, SECP
SECP NIC Building, 63 Jinnah Avenue, Islamabad.

24-C, First Floor, HBL Building, Main Khayaban-e-Hafiz,
Ph: 021-35240466 – 021-35240462-3 FAX: 021-35240462-4

NOTICE FOR SALE OF FINANCIAL ASSETS OF FIRST HABIB BANK MODARABA (under voluntary winding up)

The certificate holders of First Habib Bank Modaraba at their Extraordinary General Meeting held on 27 March 2014 resolved to voluntarily wind-up First Habib Bank Modaraba and appointed the Liquidator to manage the affairs of First Habib Bank Modaraba.

In the process of the voluntary winding up, the Financial Assets of First Habib Bank Modaraba are to be sold and Eligible Bidders (namely, a duly licensed and registered, development finance institution, a scheduled bank, a licensed Non-Banking Financial Company, or a Modaraba) are invited to submit their best offers through sealed bids for the sale of the Financial Assets of First Habib Bank Modaraba.

The Tender Document can be purchased at any time between 9:00 am to 5:00 pm from 29 May 2014, from the office of First Habib Bank Modaraba located at 24-C, First Floor, HBL Building, Khayaban-e-Hafiz, Phase 6, D.H.A, Karachi - 75650, Pakistan on payment of a non-refundable processing fee of Rs. 100,000 (Rupees One Hundred Thousand only) by way of demand draft / pay order in favour of "First Habib Bank Modaraba".

Eligible Bidders are required to submit their Bid by 5:00 pm on 28 June 2014 ("the Bid Submission Date") at the offices of the First Habib Bank Modaraba located at 24-C, First Floor, HBL Building, Khayaban-e-Hafiz, Phase 6, D.H.A, Karachi - 75650, Pakistan.

The Bid will be a two-stage bidding process comprising of the following:

- (i) In the First Stage - sealed price proposal for the purchase of the Financial Assets to be submitted.
- (ii) In the Second Stage - Eligible Bidders from whom the two highest Bids are received shall immediately engage in an open auction on the Bid Opening Date after the conclusion of the First Stage.

Bids will be opened publicly on 28 June 2014 at 10:00 am at the offices of the First Habib Bank Modaraba located at 24-C, First Floor, HBL Building, Khayaban-e-Hafiz, Phase 6, D.H.A, Karachi - 75650, Pakistan. In the presence of the authorized representatives of the Eligible Bidders who may choose to be present at the time of the opening Bids, shall remain valid for a period of not less than ninety (90) calendar days from the Bid Submission Date.

The Liquidator reserves the right to accept or reject any bid or bids without assigning any reason.

Date: 28th May 2014
ASLAM GADIT
Liquidator
First Habib Bank Modaraba