

KSE/N-6076

**NOTICE**

October 29, 2013

Reproduced hereunder the letter No. **KSE/C-706-5920** dated October 28, 2013 sent to **First Habib Bank Modaraba**, by the Exchange and response received from the Company vide their letter dated ~~October 28, 2013~~ for information of all concerned.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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October 28, 2013

Fax No: 35240454 / Courier Service

**The Company Secretary**  
First Habib Bank Modaraba  
24-C, First Floor, HBL Building  
Main Khayaban-e-Hafiz,  
Phase-6, DHA  
Karachi

**Subject: Financial Results for the period ended September 30, 2013**

Dear Sir,

This is with reference to your letter dated October 22, 2013 intimating the Exchange that a meeting of the board of directors of the First Habib Bank Modaraba [FHBM] will be held on October 29, 2013 to consider the financial results for the period ended September 30, 2013. However, the Exchange received a duly signed letter from FHBM vide fax today at 12:19 pm containing the financial results of the FHBM for the said period for immediate dissemination amongst the market participants as per practice.

The Exchange thereafter received a corrigendum at 3:05 pm informing that the financial results were faxed erroneously which were unapproved by the Board of Directors and that the meeting of the Board shall be held as per notified schedule on October 29, 2013 and the Exchange should disregard the results received today.

It is regretted to note that the FHBM has failed to exercise due care and diligence while communicating such price sensitive / material information with the Exchange and has completely ignored its impact to the market. It is observed that as such FHBM has violated clause 16(3) and 16(4) of the Listing Regulations and the Exchange has taken strict notice of the same. The said clauses are reproduced hereunder for information:

- 16(3) In case a listed company or issuer of a listed security fails to communicate timely, the complete financial results, or any other price sensitive information, it will make the company liable to pay penalty at a minimum of Rs. 100,000/- (Rupees one hundred thousand only) and maximum up to Rs. 1,000,000/- (Rupees One million only) to be determined by the Exchange.

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