



First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD. KARACHI-74200
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FHM/KSE/11558/2015
April 21, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

Re: PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2014 (UNAUDITED)

We wish to inform you that the Board of Directors of the Management Company in their meeting held on Tuesday, April 21, 2015 at 11:30 a.m. at 5th Floor, HBZ Plaza, I. I. Chundrigar Road, Karachi recommended the following:

(I) CASH DIVIDEND NIL
(II) BONUS SHARES NIL
(III) RIGHT SHARES NIL

	Nine Months Ended		Quarter Ended	
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2015 Rupees	March 31, 2014 Rupees
Income from ijarah (leasing)	220,441,031	233,658,744	69,813,634	66,944,008
Profit on diminishing musharaka	112,737,850	63,158,796	42,280,765	27,796,514
	<u>333,178,881</u>	<u>296,817,540</u>	<u>112,094,399</u>	<u>94,740,522</u>
Administrative expenses	60,568,975	58,800,603	18,850,319	17,564,511
	<u>272,609,906</u>	<u>238,016,937</u>	<u>93,244,080</u>	<u>77,176,011</u>
Other income	97,515,038	88,420,479	30,777,639	34,922,538
Other charges	455,600	443,400	151,200	127,229
	<u>369,669,344</u>	<u>325,994,016</u>	<u>123,870,519</u>	<u>111,971,320</u>
Financial charges	103,967,195	82,280,517	35,078,083	31,239,581
	<u>265,702,149</u>	<u>243,713,499</u>	<u>88,792,436</u>	<u>80,731,739</u>
Modaraba company's management fee	-	-	-	-
	<u>265,702,149</u>	<u>243,713,499</u>	<u>88,792,436</u>	<u>80,731,739</u>
Workers Welfare Fund	5,314,043	4,874,270	1,775,849	1,614,635
	<u>260,388,106</u>	<u>238,839,229</u>	<u>87,016,587</u>	<u>79,117,104</u>
PROFIT FOR THE PERIOD				
Earning per certificate basis & diluted	1.29	1.18	0.43	0.39

We shall send you 200 copies of Accounts in due course of time.

Yours sincerely,


ADNAN KHAN
Company Secretary

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