



# First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD, KARACHI-74200  
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FHM/KSE/7096/2014  
April 29, 2014

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Re: PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2014 (UNAUDITED)**


We wish to inform you that the Board of Directors of the Management Company in their meeting held on Tuesday, April 29, 2014 at 11:30 a.m. at 5th Floor, HBZ Plaza, I. I. Chundrigar Road, Karachi recommended the following:

(I) CASH DIVIDEND NIL  
(II) BONUS SHARES NIL  
(III) RIGHT SHARES NIL

	Nine Months Ended		Quarter Ended	
	March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
Income from ijarah (leasing)	233,658,744	265,784,390	66,944,008	87,344,700
Profit on diminishing musharaka	63,158,796	37,740,415	27,796,514	11,630,698
	<u>296,817,540</u>	<u>303,524,805</u>	<u>94,740,522</u>	<u>98,975,398</u>
Administrative expenses	58,800,603	55,676,323	17,564,511	18,815,101
	<u>238,016,937</u>	<u>247,848,482</u>	<u>77,176,011</u>	<u>80,160,297</u>
Other income	88,420,479	54,808,390	34,922,538	14,669,190
Other charges	443,400	517,998	127,229	172,334
	<u>325,994,016</u>	<u>302,138,874</u>	<u>111,971,320</u>	<u>94,657,153</u>
Financial charges	82,280,517	83,159,226	31,239,581	23,505,400
	<u>243,713,499</u>	<u>218,979,648</u>	<u>80,731,739</u>	<u>71,151,753</u>
Modaraba company's management fee	-	-	-	-
	<u>243,713,499</u>	<u>218,979,648</u>	<u>80,731,739</u>	<u>71,151,753</u>
Workers Welfare Fund	4,874,270	4,379,593	1,614,635	1,423,035
	<u>238,839,229</u>	<u>214,600,055</u>	<u>79,117,104</u>	<u>69,728,718</u>
PROFIT FOR THE PERIOD				
Earning per certificate basic & diluted	1.18	1.06	0.39	0.35

We shall send you 200 copies of Accounts in due course of time.

Yours sincerely,

  
ADNAN THANWEY  
Company Secretary

**Lahore Branch:**  
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