



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/33988/2021

April 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Financial Results for the Quarter Ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2021 at 11:00 A.M, at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i) <u>CASH DIVIDEND</u>	NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

	Nine Months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees) -----			
Income from lease financing	66,198,893	142,696,579	19,712,923	58,896,841
Income from diminishing musharaka financing	572,769,886	779,829,940	195,176,686	266,401,358
Provision in respect of diminishing musharaka	(11,295,323)	(20,680,078)	8,549,987	(15,091,128)
Administrative expenses	(113,380,766)	(109,374,505)	(36,395,731)	(33,805,790)
	514,292,690	792,471,936	187,043,865	276,401,281
Other income	78,367,271	132,913,090	22,243,325	53,090,045
	592,659,961	925,385,026	209,287,190	329,491,326
Financial charges	(297,463,663)	(619,707,123)	(103,528,477)	(224,069,959)
Modaraba Management Company's remuneration	(29,519,630)	(30,567,790)	(10,575,871)	(10,542,136)
Sales tax on Modaraba Management Company's remuneration	(3,837,552)	(3,973,813)	(1,374,863)	(1,370,478)
Provision for Sindh Workers' Welfare Fund	(5,236,782)	(5,422,726)	(1,876,159)	(1,870,175)
Profit before taxation	256,602,334	265,713,574	91,931,820	91,638,578
Taxation	-	-	-	-
Profit for the period	256,602,334	265,713,574	91,931,820	91,638,578
Earning per certificate - basic and diluted	1.27	1.32	0.46	0.45

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORISED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

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Modaraba Management