



# First Habib Modaraba

(An Islamic Financial Institution)  
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/32941/2020

September 23, 2020

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the year ended June 30, 2020.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 23, 2020 at 11:00 a.m. at 6<sup>th</sup> Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following;

- (i) **Cash dividend**  
A final cash dividend for the year ended June 30, 2020 at Rs. 1.40 per certificate i.e. 28%.
- (ii) **Bonus shares** NIL
- (iii) **Right shares** NIL
- (iv) **Any other entitlement/corporate action** NIL
- (v) **Any other price-sensitive information** NIL

## Financial Results

The Financial results of the Modaraba are as follows;

### Statement of Profit and Loss for the year ended June 30, 2020.

	2020	2019
	----- (Rupees) -----	
Income from lease financing	191,545,074	179,312,769
Income from diminishing musharaka financing	1,017,660,560	734,364,170
Provision in respect of diminishing musharaka	(102,381,142)	(7,844,072)
Administrative expenses	(146,727,604)	(126,031,313)
	<u>960,096,888</u>	<u>779,801,554</u>
Other income	169,560,968	131,430,541
	<u>1,129,657,856</u>	<u>911,232,095</u>
Financial charges	(765,344,450)	(543,465,072)
Modaraba Management Company's remuneration	(36,431,341)	(36,776,702)
Sales tax on Modaraba Management - Company's remuneration	(4,736,074)	(4,780,972)
Provision for Sindh Workers' Welfare Fund	(6,462,920)	(6,524,187)
<b>Profit before taxation</b>	<u>316,683,071</u>	<u>319,685,162</u>
Taxation	-	-
<b>Profit for the year</b>	<u><u>316,683,071</u></u>	<u><u>319,685,162</u></u>
<b>Earning per certificate basic and diluted</b>	<u><u>1.57</u></u>	<u><u>1.59</u></u>

6th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road. Karachi-74200

UAN: 111-346-346 TEL: 32635949-51 FAX: (92-21) 32627373

E-MAIL: fhm@habibmodaraba.com WEBSITE: www.habibmodaraba.com

HMMM is a subsidiary of Habib Metropolitan Bank

**HABIBMETRO**

Modaraba Management

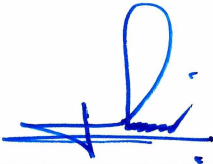
# First Habib Modaraba

The Annual Review Meeting will be held on October 24, 2020 at 03:00 p.m. at Karachi.

The Certificate Transfer Books of the Company will be closed from October 21, 2020 to October 31, 2020 (both days inclusive). Transfers received at the Modaraba's certificate registrar at "CDC Share Registrar Services Ltd, CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, at the close of business on October 20, 2020 will be treated as in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,



AUTHORIZED SIGNATURE