



First Habib Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/32330/2020
April 23, 2020

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Quarter Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2020 at 11:30 a.m, at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i) <u>CASH DIVIDEND</u>	NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

	Nine Months Ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees) -----			
Income from lease financing	142,696,579	127,934,273	58,896,841	33,928,869
Income from diminishing musharaka financing	779,829,940	515,271,011	266,401,358	214,939,412
Provision in respect of diminishing musharaka	(20,680,078)	-	(15,091,128)	-
Administrative expenses	(109,374,505)	(95,514,921)	(33,805,790)	(30,000,254)
	792,471,936	547,690,363	276,401,281	218,868,027
Other income	132,913,090	99,487,858	53,090,045	39,489,160
	925,385,026	647,178,221	329,491,326	258,357,187
Financial charges	(619,707,123)	(372,519,799)	(224,069,959)	(155,266,651)
Modaraba Management Company's remuneration	(30,567,790)	(27,465,842)	(10,542,136)	(10,309,053)
Sales tax on Modaraba Management Company's remuneration	(3,973,813)	(3,570,559)	(1,370,478)	(1,340,176)
Provision for Sindh Workers' Welfare Fund	(5,422,726)	(4,872,440)	(1,870,175)	(1,828,826)
Profit before taxation	265,713,574	238,749,581	91,638,578	89,612,481
Taxation	-	-	-	-
Profit for the period	265,713,574	238,749,581	91,638,578	89,612,481
Earning per certificate - basic and diluted	1.32	1.18	0.45	0.44

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORISED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

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