



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/31724/2019

October 24, 2019

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Quarter Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2019 at 11:30 a.m., at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i)	<u>CASH DIVIDEND</u>	NIL
(ii)	<u>BONUS SHARES</u>	NIL
(iii)	<u>RIGHT SHARES</u>	NIL
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

	September 30, 2019	September 30, 2018
	----- (Rupees) -----	
Income from lease financing	47,016,007	44,466,506
Income from diminishing musharaka financing	252,986,006	124,039,321
Provision in respect of diminishing musharaka	(10,062,772)	-
Administrative expenses	(35,025,563)	(29,258,269)
	254,913,678	139,247,558
Other income	36,000,464	28,460,411
	290,914,142	167,707,969
Financial charges	(191,014,047)	(91,568,721)
Modaraba Management Company's remuneration	(9,990,010)	(7,613,925)
Sales tax on Modaraba Management Company's remuneration	(1,298,701)	(989,810)
Provision for Sindh Workers' Welfare Fund	(1,772,228)	(1,350,710)
Profit before taxation	86,839,156	66,184,803
Taxation	-	-
Profit for the period	86,839,156	66,184,803
Earning per certificate - basic and diluted	0.43	0.33

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

AUTHORIZED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO

Modaraba Management