



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/31490/2019

August 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the year Ended June 30, 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on August 29, 2019 at 11:30 A.M. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following:

- (i) **Cash dividend**
A Final Cash Dividend for the year ended June 30, 2019 at Rs.1.40 per certificate i.e. 28%.
- (ii) **Bonus shares** NIL
- (iii) **Right shares** NIL
- (iv) **Any other entitlement/corporate action** NIL
- (v) **Any other price-sensitive information** NIL

Financial Results

The Financial results of the Modaraba are as follows.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	----- (Rupees) -----	
Income from lease financing	179,312,769	192,241,470
Income from diminishing musharaka financing	734,364,170	393,547,475
Provision in respect of diminishing musharaka	(7,844,072)	-
Administrative expenses	<u>(126,031,313)</u>	<u>(100,936,009)</u>
	779,801,554	484,852,936
Other income	131,430,541	113,419,396
Impairment loss on investment in equity security classified as 'available-for-sale'	-	(860,483)
	<u>911,232,095</u>	<u>597,411,849</u>
Financial charges	(543,465,072)	(264,299,889)
Modaraba Management Company's remuneration	(36,776,702)	(33,311,460)
Sales tax on Modaraba Management Company's remuneration	(4,780,972)	(4,330,490)
Provision for Sindh Workers' Welfare Fund	<u>(6,524,187)</u>	<u>(5,909,453)</u>
Profit before taxation	319,685,162	289,560,557
Taxation	-	-
Profit for the year	<u>319,685,162</u>	<u>289,560,557</u>
Earning per certificate - basic and diluted	<u>1.59</u>	<u>1.44</u>

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HMMM is a subsidiary of Habib Metropolitan Bank



HABIBMETRO

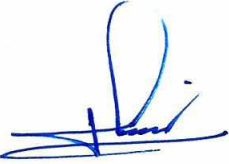
Modaraba Management

Tentative date of Annual Review Meeting will be October 30, 2019 subject to prior approval of Pakistan Stock Exchange (PSX)

The Certificate Transfer Books of the Company will be closed from October 17, 2019 to October 31, 2019 (both days inclusive). Transfers received at the Modaraba's certificate registrar at "CDC Share Registrar Services Ltd, CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, (Tel No. 111-111-500, 0800-23275, Fax No. (021)34326053, Email: info@cdcsrsl.com) at the close of business on October 16, 2019 will be treated as in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely



AUTHORIZED SIGNATURE

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