



# First Habib Modaraba

(An Islamic Financial Institution)  
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/25312/2019

April 25, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the nine months ended March 31, 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2019 at 11:30 A.M. at 6<sup>th</sup> Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following:

- |   |     |
|---|-----|
| (vi) Cash dividend                          | Nil |
| (vii) Bonus shares                          | Nil |
| (viii) Right shares                         | Nil |
| (ix) Any other entitlement/corporate action | Nil |
| (x) Any other price-sensitive information   | Nil |

Note	Nine Months Ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- (Rupees) -----			
Income from lease financing	127,934,273	145,956,337	33,928,869	47,772,855
Income from diminishing musharaka financing	515,271,011	286,671,829	214,939,412	100,624,119
Administrative expenses	(95,514,921)	(79,244,936)	(30,000,254)	(28,977,599)
	<u>547,690,363</u>	<u>353,383,230</u>	<u>218,868,027</u>	<u>119,419,375</u>
Other income	99,487,858	91,565,648	39,489,160	26,465,951
	<u>647,178,221</u>	<u>444,948,878</u>	<u>258,357,187</u>	<u>145,885,326</u>
Financial charges	(372,519,799)	(190,552,860)	(155,266,651)	(66,601,193)
Modaraba Management Company's remuneration	6 (27,465,842)	(25,439,602)	(10,309,053)	(7,928,413)
Sales tax on Modaraba Management Company's remuneration	6 (3,570,559)	(3,307,148)	(1,340,176)	(1,030,693)
Provision for Sindh Workers' Welfare Fund	(4,872,440)	(4,512,985)	(1,828,826)	(1,406,500)
<b>Profit before taxation</b>	<u>238,749,581</u>	<u>221,136,283</u>	<u>89,612,481</u>	<u>68,918,527</u>
Taxation	7 -	-	-	-
<b>Profit for the period</b>	<u>238,749,581</u>	<u>221,136,283</u>	<u>89,612,481</u>	<u>68,918,527</u>
<b>Earning per certificate - basic and dilute</b>	8 1.18	1.10	0.44	0.34

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, with the specified time.

Yours Sincerely

AUTHORIZED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

**HABIBMETRO**

Modaraba Management