



# First Habib Modaraba

(An Islamic Financial Institution)  
(Managed by: HabibMetro Modaraba Management)

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

FHM/PSX/24931/2019  
February 25, 2019

## Financial Results for the Half Year Ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 25, 2019 at 11:30 A.M, at 6<sup>th</sup> Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

<b>(i) CASH DIVIDEND</b>	NIL
<b>(ii) BONUS SHARES</b>	NIL
<b>(iii) RIGHT SHARES</b>	NIL
<b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	NIL
<b>(v) ANY OTHER PRICE-SENSITIVE INFORMATION</b>	NIL

	Note	Half Year Ended		Quarter ended	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		(Rupees)			
Income from lease financing		94,005,404	98,183,482	49,538,898	46,381,455
Income from diminishing musharaka financing		300,331,599	186,047,710	176,292,278	94,924,127
Administrative expenses		(65,514,667)	(50,267,337)	(36,256,398)	(24,054,696)
		328,822,336	233,963,855	189,574,778	117,250,886
Other income	11	59,998,698	65,099,697	31,538,287	39,638,291
		388,821,034	299,063,552	221,113,065	156,889,177
Financial charges		(217,253,148)	(123,951,667)	(125,684,427)	(66,172,053)
Modaraba Management Company's remuneration	12	(17,156,789)	(17,511,189)	(9,305,966)	(17,511,189)
Sales tax on Modaraba Management Company's remuneration	12	(2,230,383)	(2,276,455)	(1,209,776)	(1,179,323)
Provision for Sindh Workers' Welfare Fund		(3,043,614)	(3,106,485)	(1,650,879)	(1,609,322)
<b>Profit before taxation</b>		<b>149,137,100</b>	<b>152,217,756</b>	<b>83,262,017</b>	<b>70,417,290</b>
Taxation	13	-	-	-	-
<b>Profit for the period</b>		<b>149,137,100</b>	<b>152,217,756</b>	<b>83,262,017</b>	<b>70,417,290</b>
<b>Earning per certificate - basic and dilute</b>	14	<b>0.74</b>	<b>0.76</b>	<b>0.41</b>	<b>0.35</b>

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Mustafa  
Company Secretary

6th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road. Karachi-74200

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HMMM is a subsidiary of Habib Metropolitan Bank

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Modaraba Management