



First Habib Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/24213/2018
October 25, 2018

The General Manager
Pakistan Stock Exchange Limited Stock Exchange
Building
Stock Exchange Road
Karachi.

Financial Results for the Quarter Ended September 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 25, 2018 at 11:30 A.M, at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i)	<u>CASH DIVIDEND</u>	NIL
(ii)	<u>BONUS SHARES</u>	NIL
(iii)	<u>RIGHT SHARES</u>	NIL
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

	September 30, 2018	September 30, 2017
	----- (Rupees) -----	
Income from lease financing	44,466,506	51,802,027
Income from diminishing musharaka financing	124,039,321	91,123,583
Administrative expenses	<u>(29,258,269)</u>	<u>(26,212,641)</u>
	139,247,558	116,712,969
Other income	<u>28,460,411</u>	<u>25,461,406</u>
	167,707,969	142,174,375
Financial charges	<u>(91,568,721)</u>	<u>(57,779,614)</u>
Modaraba Management Company's remuneration	(7,613,925)	(8,439,476)
Sales tax on Modaraba Management Company's remuneration	(989,810)	(1,097,132)
Provision for Sindh Workers' Welfare Fund	<u>(1,350,710)</u>	<u>(1,497,163)</u>
Profit before taxation	66,184,804	73,360,990
Taxation	-	-
Profit for the period	66,184,804	73,360,990
Earning per certificate - basic and diluted	0.33	0.36

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Mustafa
Company Secretary

6th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road. Karachi-74200

UAN: 111-346-346 TEL: 32635949-51 FAX: (92-21) 32627373

E-MAIL: fhm@habibmodaraba.com WEBSITE: www.habibmodaraba.com

HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO

Modaraba Management