



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/23720/2018

August 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 29, 2018 at 11:30 A.M, at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2018 at Rs. 1.25 per certificate i.e. 25%.

(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

	2018	2017
	----- (Rupees) -----	
Income from lease financing	192,241,470	218,088,742
Profit on diminishing musharaka financing	393,547,475	321,751,433
Administrative expenses	<u>(100,936,009)</u>	<u>(89,311,151)</u>
	484,852,936	450,529,024
Other income	113,419,396	102,969,995
Impairment loss on investment in equity security classified as 'available-for-sale'	<u>(860,483)</u>	-
	597,411,849	553,499,019
Financial charges	<u>(264,299,889)</u>	<u>(203,084,962)</u>
Modaraba Management Company's remuneration	(33,311,460)	(35,041,406)
Sales tax on Modaraba Management Company's remuneration	(4,330,490)	(4,555,383)
Provision for Sindh Workers' Welfare Fund	<u>(5,909,453)</u>	<u>(6,216,345)</u>
Profit before taxation	289,560,557	304,600,923
Taxation	-	(10,083,761)
Profit for the period	289,560,557	294,517,162
Earning per certificate - basic and diluted	1.44	1.46

6th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road. Karachi-74200

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HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO

Modaraba Management



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Tentative date of Annual Review Meeting will be October 25, 2018 subject to prior approval of Pakistan Stock Exchange (PSX).

The Certificate Transfer Books of the Company will be closed from October 11, 2018 to October 26, 2018 (both days inclusive). Transfers received at the office of registrar of First Habib Modaraba viz Central Depository Company of Pakistan (CDC) before the close of business on October 10, 2018 will be treated as in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

ADDRESS OF REGISTRAR OF FIRST HABIB MODARABA

Central Depository Company of Pakistan (CDC)
CDC House, 99-B, Block-B,
S.M.C.H.S, Main Shahrah-e-Faisal,
Karachi.
Tel No: (92-21) 111-111-500
Fax No: (92-21) 34326031

Thanking you.

Yours truly

Muhammad Mustafa
Company Secretary