



First Habib Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/21975/2017
October 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UNAUDITED)

We are pleased to inform you that the Board of Directors of the Management Company in their meeting held on Tuesday, October 24, 2017 at 11:30 a.m. at 5th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi have approved the un-audited financial results for the 1st quarter ended September 30, 2017;

(I) CASH DIVIDEND	NIL		
(II) BONUS SHARES	NIL		
(III) RIGHT SHARES	NIL		
		September 30, 2017	September 30, 2016
		Rupees	Rupees
Income from Lease financing		51,802,027	62,078,020
Profit on diminishing musharaka financing		91,123,583	70,916,868
		<u>142,925,610</u>	<u>132,994,888</u>
Administrative expenses		26,212,641	22,374,174
		<u>116,712,969</u>	<u>110,620,714</u>
Other income		25,461,406	23,056,993
		<u>142,174,375</u>	<u>133,677,707</u>
Financial expenses		57,779,614	45,655,290
		<u>84,394,761</u>	<u>88,022,417</u>
Modaraba Management Company's remuneration		-	-
		<u>84,394,761</u>	<u>88,022,417</u>
WWF & other charges		2,594,295	2,705,809
		<u>2,594,295</u>	<u>2,705,809</u>
Profit for the period		<u>81,800,466</u>	<u>85,316,608</u>
Earnings per certificate - basic and diluted		<u>0.41</u>	<u>0.42</u>

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours sincerely,

Tehsin Abbas
Chief Financial Officer

5th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road. Karachi-74200

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HMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO
Modaraba Management