



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/21383/2017

August 10, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2017

We are pleased to inform you that the Board of Directors of the Management Company in their meeting held on 10th August 2017 at 11:30 a.m. have approved audited accounts of First Habib Modaraba for the financial year ended 30th June 2017 and approved the following;

(i) **CASH DIVIDEND**

A final Cash dividend for the year ended June 30, 2017 at Re. 1/- per Certificate i.e. 20%.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

	2017	2016
	Rupees	Rupees
Income from lease financing	218,088,742	250,631,485
Income on diminishing musharaka financing	321,751,433	224,886,195
	539,840,175	475,517,680
Administrative expenses	(88,621,151)	(80,770,950)
	451,219,024	394,746,730
Other income	103,658,269	105,362,647
Other operating charges	(1,378,274)	(1,207,940)
	553,499,019	498,901,437
Financial charges	(203,084,962)	(155,345,333)
	350,414,057	343,556,104
Modaraba Management Company's remuneration	(35,041,406)	(34,355,610)
Services sales tax on Management Company's remuneration	(4,555,383)	(4,809,785)
	310,817,268	304,390,709
Workers Welfare Fund	(6,216,345)	(6,087,814)
Profit before taxation	304,600,923	298,302,894
Taxation - prior	(10,083,761)	-
Profit for the year	294,517,162	298,302,894
Earnings per certificate - basic and diluted	1.46	1.48

(Handwritten signature)

5th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road. Karachi-74200

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HMM is a subsidiary of Habib Metropolitan Bank

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HABIBMETRO

Modaraba Management

First Habib Modaraba

CLOSE OF TRANSFER BOOK

The Certificate Transfer Book of Modaraba will be closed from 05-10-2017 to 20-10-2017 (both days inclusive). Transfer received in order at the office of Registrar of First Habib Modaraba viz Central Depository Company of Pakistan Limited (CDC) before the close of business hours on 04-10-2017 will be treated as in time for the purpose of entitlement of dividend.

Tentative date of Annual Review Meeting will be 19-10-2017 subject to approval from Pakistan Stock Exchange (PSX).

ADDRESS OF REGISTRAR OF FIRST HABIB MODARABA

Central Depository Company of Pakistan Limited (CDC)
CDC House, 99-B, Block-B,
S.M.C.H.S, Main Shahrah-e-Faisal,
Karachi
Tel No: (92-21) 111-111-500
Fax No.(92-21) 34326031

Thanking you,

Yours truly,


AUTHORIZED
SIGNATURE


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