



First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD. KARACHI-74200
UAN: 111-346-346 Ph: 32635949-51 Fax: 32627373 E-mail: fhm@habibmodaraba.com Website: www.habibmodaraba.com

FHM/PSX/201146/2017
April 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

Re: PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2017 (UNAUDITED)

We wish to inform you that the Board of Directors of Management Company in their meeting held on Wednesday, April 19, 2017 at 11:30 a.m. at 5th Floor, HBZ Plaza, I. I. Chundrigar Road, Karachi recommended the following:

- (I) CASH DIVIDEND NIL
(II) BONUS SHARES NIL
(III) RIGHT SHARES NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

	Nine Months Ended		Quarter Ended	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
Income from Lease Financing	176,707,232	195,150,047	49,560,153	63,183,883
Profit on diminishing musharaka	233,755,364	159,961,984	86,632,278	59,158,952
	<u>410,462,596</u>	<u>355,112,031</u>	<u>136,192,431</u>	<u>122,342,835</u>
Administrative expenses	(71,538,593)	(64,769,754)	(25,571,734)	(21,017,525)
	<u>338,924,003</u>	<u>290,342,277</u>	<u>110,620,697</u>	<u>101,325,310</u>
Other income	70,772,933	80,588,659	29,553,744	24,287,315
Other charges	(500,250)	(1,077,840)	(159,600)	(745,840)
	<u>409,196,686</u>	<u>369,853,096</u>	<u>140,014,841</u>	<u>124,866,785</u>
Financial charges	(149,365,633)	(112,618,815)	(53,225,239)	(39,506,027)
	<u>259,831,053</u>	<u>257,234,281</u>	<u>86,789,602</u>	<u>85,360,758</u>
Modaraba company's management fee	-	-	-	-
	<u>259,831,053</u>	<u>257,234,281</u>	<u>86,789,602</u>	<u>85,360,758</u>
Workers Welfare Fund	(4,670,114)	(4,622,912)	(1,559,926)	(1,185,442)
	<u>255,160,939</u>	<u>252,611,369</u>	<u>85,229,676</u>	<u>84,175,316</u>
PROFIT FOR THE PERIOD	255,160,939	252,611,369	85,229,676	84,175,316
Earning per certificate basic & diluted	1.27	1.25	0.42	0.42

We shall send you 200 copies of Accounts in due course of time.

Yours sincerely,


ADNAN KHANWEY
Company Secretary

Lahore Branch:
1st Floor, 5-Z Block, Commercial
Area Phase III, D.H.A, Lahore.
TEL: 042-35693074-76
FAX: 042-35693077

Islamabad Branch:
Office No. 508, 5th Floor ISE Towers,
Jinnah Avenue Blue Area, Islamabad
TEL: 051-2894571-73
FAX: 051-2894574

Multan Branch:
Mezzanine Floor, Abdali Tower
Abdali Road, Multan
TEL : 061-4500121-3
FAX : 061-4588810