



# First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD. KARACHI-74200  
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FHM/PSX/19692/2017  
February 24, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Dear Sir,

**Re: PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2016 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Management Company in their meeting held on Friday, February 24, 2017 at 11:00 a.m. at 5th Floor, HBZ Plaza, I. I. Chundrigar Road, Karachi recommended the following;

(I) CASH DIVIDEND NIL  
(II) BONUS SHARES NIL  
(III) RIGHT SHARES NIL

	Half year ended		Quarter ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees			
Income from Lease Financing	127,147,079	131,966,164	65,069,059	61,933,829
Profit on Diminishing Musharaka Financing	147,123,086	100,803,032	76,206,218	53,533,283
	<u>274,270,165</u>	<u>232,769,196</u>	<u>141,275,277</u>	<u>115,467,112</u>
Administrative expenses	(45,966,859)	(43,752,229)	(22,664,704)	(19,864,094)
	<u>228,303,306</u>	<u>189,016,967</u>	<u>118,610,573</u>	<u>95,603,018</u>
Other income	41,219,189	56,301,344	18,162,196	28,815,125
Other charges	(3,450,838)	(3,769,470)	(1,729,070)	(2,057,289)
	<u>266,071,657</u>	<u>241,548,841</u>	<u>135,043,699</u>	<u>122,360,854</u>
Financial charges	(96,140,394)	(73,112,788)	(50,429,044)	(37,538,975)
	<u>169,931,263</u>	<u>168,436,053</u>	<u>84,614,655</u>	<u>84,821,879</u>
Modaraba company's management fee	-	-	-	-
<b>PROFIT FOR THE PERIOD</b>	<u>169,931,263</u>	<u>168,436,053</u>	<u>84,614,655</u>	<u>84,821,879</u>
<b>Earning per certificate - basic and diluted</b>	<u>0.84</u>	<u>0.84</u>	<u>0.42</u>	<u>0.42</u>

We shall send you 200 copies of Accounts in due course of time.

Yours sincerely,

  
ADNAN THAMWEY  
Company Secretary

**Lahore Branch:**  
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Abdali Road, Multan  
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FHM