



First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD. KARACHI-74200
UAN: 111-346-346 Ph: 32635949-51 Fax: 32627373 E-mail: fhm@habibmodaraba.com Website: www.habibmodaraba.com

FHM/PSX/18941/2016
December 9, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sirs,

Re: Habib Modaraba Management (Pvt.) Limited's (HMML) stakes in First Habib Modaraba (FHM)

This is with reference to our letter dated April 19, 2016.

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13© of the Rule Book of the Pakistan Stock Exchange Limited, Clause (xx) of the Listing Regulations No.35 of the Code of Corporate Governance of Pakistan Stock Exchange Limited, we are enclosing herewith a Form disclosing information regarding agreement for transfer of Management Rights and Modaraba Certificates signed by HMML a Management Company of FHM and Habib Metropolitan Modaraba Management Company (Pvt.) Limited (HMMML) a subsidiary of Habib Metropolitan Bank Limited in relation to transfer of Management rights of FHM by HMML to HMMML along with 10% of certificates in FHM, subject to final approval from Registrar Modaraba, Securities & Exchange Commission of Pakistan.

Yours Sincerely,


ADNAN THANWEY
COMPANY SECRETARY

Lahore Branch:
1st Floor, 5-Z Block, Commercial
Area Phase III, D.H.A, Lahore.
TEL: 042-35693074-76
FAX: 042-35693077

Islamabad Branch:
Office No. 508, 5th Floor ISE Towers,
Jinnah Avenue Blue Area, Islamabad
TEL: 051-2894571-73
FAX: 051-2894574

Multan Branch:
Mezzanine Floor, Abdali Tower
Abdali Road, Multan
TEL : 061-4500121-3
FAX : 061-4588810

First Habib Modaraba

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Modaraba: First Habib Modaraba

Date of Report: December 9, 2016

Name of Modaraba as
specified in its Prospectus: First Habib Modaraba

Modaraba's registered office: 5th Floor, HBZ Plaza (Hirani Centre) I. I. Chundrigar Road, Karachi.

Contact information: Tel: (021) 32635949-51. Fax: (021) 32627373

Disclosure of inside information by listed company:

Habib Modaraba Management (Pvt.) Limited (HMML) a Management Company of FHM has entered into an agreement for transfer of its Management's Right in FHM along with 10% certificate in FHM to Habib Metropolitan Modaraba Management Company (Pvt.) Limited (HMMMC), a subsidiary of Habib Metropolitan Bank Limited.

HMML has informed that transfer of management rights would be subject to completion of remaining statutory formalities and final regulatory approvals. This is for your information and we will keep you updated of the further progress in the above transaction.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

FIRST HABIB MODARABA


ADNAN KHANWEY
COMPANY SECRETARY

HABIB MODARABA MANAGEMENT (PRIVATE) LIMITED
Management Company of FIRST HABIB MODARABA