



First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD. KARACHI-74200
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FHM/PSX/18249/2016
October 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016 (UNAUDITED)

We are pleased to inform you that the Board of Directors of the Management Company in their meeting held on Tuesday, 25th October 2016 at 11:30 a.m. at 5th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi have approved the un-audited financial results for the 1st quarter ended September 30, 2016;

(I) CASH DIVIDEND NIL
(II) BONUS SHARES NIL
(III) RIGHT SHARES NIL

| | September 30, 2016 Rupees | September 30, 2015 Rupees |
|--|---------------------------------|---------------------------------|
| Income from Lease Financing | 62,078,020 | 70,032,335 |
| Profit on diminishing musharaka financing | 70,916,868 | 47,269,749 |
| | <u>132,994,888</u> | <u>117,302,084</u> |
| Administrative expenses | 22,374,174 | 22,912,908 |
| | <u>110,620,714</u> | <u>94,389,176</u> |
| Other income | 23,056,993 | 27,486,219 |
| | <u>133,677,707</u> | <u>121,875,395</u> |
| Financial expenses | 45,655,290 | 35,522,094 |
| | <u>88,022,417</u> | <u>86,353,301</u> |
| Modaraba Management Company's remuneration | - | - |
| | <u>88,022,417</u> | <u>86,353,301</u> |
| WWF & other charges | 2,705,809 | 2,739,127 |
| | <u>85,316,608</u> | <u>83,614,174</u> |
| Profit for the period | <u>85,316,608</u> | <u>83,614,174</u> |
| Earnings per certificate - basic and diluted | <u>0.42</u> | <u>0.41</u> |

We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours sincerely,


ADNAN THANWEY
Company Secretary

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