



# First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD, KARACHI-74200  
UAN: 111-346-346 Ph: 32635949-51 Fax: 32627373 E-mail: fhm@habibmodaraba.com Website: www.habibmodaraba.com

FHM/PSX/17702/2016

August 30, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

## Re: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2016

We are pleased to inform you that the Board of Directors of the Management Company in their meeting held on 30th August 2016 at 11:30 a.m. have approved audited accounts of First Habib Modaraba for the financial year ended 30th June 2016 and approved the following;

### (I) CASH DIVIDEND

A final Cash dividend for the year ended June 30, 2016 at Re.1/- per Certificate i.e.20%.

### (ii) BONUS SHARES

NIL

### (iii) RIGHT SHARES

NIL

### (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

### (v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

|   | 2016               | 2015               |
|---|--------------------|--------------------|
|   | Rupees             | Rupees             |
| Income from Ijarah (lease financing)                    | 250,631,485        | 286,085,820        |
| Income on diminishing musharaka financing               | 224,886,195        | 154,250,675        |
|   | 475,517,680        | 440,336,495        |
| Administrative expenses                                 | (80,770,950)       | (74,774,955)       |
|   | 394,746,730        | 365,561,540        |
| Other income  | 105,362,647        | 127,339,888        |
| Other operating charges                                 | (1,207,940)        | (537,300)          |
|   | 498,901,437        | 492,364,128        |
| Financial charges                                       | (155,345,333)      | (138,968,139)      |
|   | 343,556,104        | 353,395,989        |
| Modaraba Management Company's remuneration              | (34,355,610)       | (35,339,599)       |
| Services sales tax on Management Company's remuneration | (4,809,785)        | (5,300,940)        |
|   | 304,390,709        | 312,755,450        |
| Workers Welfare Fund                                    | (6,087,814)        | (6,255,109)        |
| <b>Profit before taxation</b>                           | <b>298,302,894</b> | <b>306,500,341</b> |
| Taxation  | -                  | -                  |
| <b>Profit for the year</b>                              | <b>298,302,894</b> | <b>306,500,341</b> |
| Earnings per certificate - basic and diluted            | 1.48               | 1.52               |

**Lahore Branch:**  
1st Floor, 5-Z Block, Commercial  
Area Phase III, D.H.A., Lahore.  
TEL: 042-35693074-76  
FAX: 042-35693077

**Islamabad Branch:**  
Office No. 508, 5th Floor ISE Towers,  
Jinnah Avenue Blue Area, Islamabad  
TEL: 051-2894571-73  
FAX: 051-2894574

**Multan Branch:**  
Mezzanine Floor, Abdali Tower  
Abdali Road, Multan  
TEL : 061-4500121-3  
FAX : 061-4588810

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# First Habib Modaraba

## CLOSE OF TRANSFER BOOK

The Certificate Transfer Book of Modaraba will be closed from 25-10-2016 to 31-10-2016 (both days inclusive). Transfer received in order at the office of Registrar of First Habib Modaraba viz Central Depository Company of Pakistan Limited (CDC) before the close of business hours on 24-10-2016 will be treated as in time for the purpose of entitlement of dividend.


The Annual Review Meeting of the Modaraba will be held on Friday, October 28, 2016 at 3:30 pm, the venue of which will be informed to the members once it is finalized.

## **ADDRESS OF REGISTRAR OF FIRST HABIB MODARABA**

Central Depository Company of Pakistan Limited (CDC)  
CDC House, 99-B, Block-B,  
S.M.C.H.S, Main Shahrah-e-Faisal,  
Karachi  
Tel No: (92-21) 111-111-500  
Fax No.(92-21) 34326031

Thanking you,

Yours truly,

  
AUTHORIZED  
SIGNATURE

  
AUTHORIZED  
SIGNATURE