



FIRST HABIB MODARABA

5th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road, Karachi-74200

UAN: 111-346-346 Ph: 32635949-51 Fax: 32627373

E-mail: fhm@habibmodaraba.com Website: www.habibmodaraba.com



FHM/PSX/16156/2016
April 19, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

Re: PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2016 (UNAUDITED)

We wish to inform you that the Board of Directors of Habib Modaraba Management (Pvt.) Limited in their meeting held on Tuesday, April 19, 2016 at 11:30 a.m. at 5th Floor, HBZ Plaza, I. I. Chundrigar Road, Karachi recommended the following;

- | | |
|---|-----|
| (I) CASH DIVIDEND | NIL |
| (II) BONUS SHARES | NIL |
| (III) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | |

	Nine Months Ended		Quarter Ended	
	March 31, 2016 Rupees	March 31, 2015 Rupees	March 31, 2016 Rupees	March 31, 2015 Rupees
Income from ijarah (leasing)	195,150,047	220,441,031	63,183,883	69,813,634
Profit on diminishing musharaka	159,961,984	112,737,850	59,158,952	42,280,765
	<u>355,112,031</u>	<u>333,178,881</u>	<u>122,342,835</u>	<u>112,094,399</u>
Administrative expenses	(64,769,754)	(60,568,975)	(21,017,525)	(18,850,319)
	<u>290,342,277</u>	<u>272,609,906</u>	<u>101,325,310</u>	<u>93,244,080</u>
Other income	80,588,659	97,515,038	24,287,315	30,777,639
Other charges	(1,077,840)	(455,600)	(745,840)	(151,200)
	<u>369,853,096</u>	<u>369,669,344</u>	<u>124,866,785</u>	<u>123,870,519</u>
Financial charges	(112,618,815)	(103,967,195)	(39,506,027)	(35,078,083)
	<u>257,234,281</u>	<u>265,702,149</u>	<u>85,360,758</u>	<u>88,792,436</u>
Modaraba company's management fee	-	-	-	-
	<u>257,234,281</u>	<u>265,702,149</u>	<u>85,360,758</u>	<u>88,792,436</u>
Workers Welfare Fund	(4,622,912)	(5,314,043)	(1,185,442)	(1,775,849)
	<u>252,611,369</u>	<u>260,388,106</u>	<u>84,175,316</u>	<u>87,016,587</u>
PROFIT FOR THE PERIOD	252,611,369	260,388,106	84,175,316	87,016,587
Earning per certificate basic & diluted	1.25	1.29	0.42	0.43

We shall send you 200 copies of Accounts in due course of time.

(v) ANY OTHER PRICE SENSITIVE INFORMATION

The Board of Directors of Habib Modaraba Management (Pvt.) Limited has granted approval to a possible transaction involving sale and transfer of management rights in respect of First Habib Modaraba to Habib Metropolitan Modaraba Management Company (Pvt.) Limited, subject to fulfilment of all regulatory formalities and regulatory approvals. (Disclosure form as required in listing regulations is also attached herewith).

Yours sincerely,

ADNAN THANWEY
Company Secretary

Lahore Branch:
1st Floor, 5-Z Block, Commercial
Area Phase III, D.H.A, Lahore.
TEL: 042-35693074-76
FAX: 042-35693077

Islamabad Branch:
Office No. 7, Mezzanine Floor, Razia
Shareef Plaza, Blue Area, Islamabad.
TEL: 051-2344521
FAX: 051-2344520

Multan Branch:
Mezzanine Floor, Abdali Tower
Abdali Road, Multan
TEL: 061-4500121-3
FAX: 061-4588810



First Habib Modaraba

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Modaraba: First Habib Modaraba (FHM)

Date of Report: April 19, 2016

Name of Modaraba as
specified in its Prospectus: First Habib Modaraba

Modaraba's registered office: 5th Floor, HBZ Plaza (Hirani Centre) I. I. Chundrigar Road, Karachi.

Contact information: Tel: (021) 32635949-51. Fax: (021) 32627373

Disclosure of inside information by listed company:

The Board of Directors of Habib Modaraba Management (Pvt.) Limited has granted approval to a possible transaction involving sale and transfer of management rights in respect of First Habib Modaraba to Habib Metropolitan Modaraba Management Company (Pvt.) Limited, subject to fulfilment of all regulatory formalities and regulatory approvals. This is for your information and we will keep you updated of the progress in the above transaction.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

FIRST HABIB MODARABA



ADNAN THANWEY

COMPANY SECRETARY

HABIB MODARABA MANAGEMENT (PRIVATE) LIMITED

Management Company of FIRST HABIB MODARABA