



FIRST HABIB MODARABA

5th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road, Karachi-74200

UAN: 111-346-346 Ph: 32635949-51 Fax: 32627373

E-mail: fhm@habibmodaraba.com Website: www.habibmodaraba.com



FHM/KSE/15103/2016
February 24, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2015 (UNAUDITED)

We wish to inform you that the Board of Directors of the Management Company in their meeting held on Wednesday, February 24, 2016 at 11:30 a.m. at 5th Floor, HBZ Plaza, I. I. Chundrigar Road, Karachi recommended the following;

- (I) CASH DIVIDEND NIL
(II) BONUS SHARES NIL
(III) RIGHT SHARES NIL

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Rupees			
Income from Ijarah (Leasing)	131,966,164	150,627,397	61,933,829	74,512,204
Profit on Diminishing Musharaka Financing	100,803,032	70,457,085	53,533,283	37,455,460
	232,769,196	221,084,482	115,467,112	111,967,664
Administrative expenses	(43,752,229)	(41,718,656)	(19,864,094)	(19,488,041)
	189,016,967	179,365,826	95,603,018	92,479,623
Other income	56,301,344	66,737,399	28,815,125	30,908,536
Other charges	(3,769,470)	(3,842,594)	(2,057,289)	(2,118,123)
	241,548,841	242,260,631	122,360,854	121,270,036
Financial charges	(73,112,788)	(68,889,112)	(37,538,975)	(33,702,466)
	168,436,053	173,371,519	84,821,879	87,567,570
Modaraba company's management fee	-	-	-	-
PROFIT FOR THE PERIOD	168,436,053	173,371,519	84,821,879	87,567,570
Earning per certificate - basic and diluted	0.84	0.86	0.42	0.43

We shall send you 200 copies of Accounts in due course of time.

Yours sincerely,


ADNAN THANWEY
Company Secretary

Lahore Branch:

1st Floor, 5-Z Block, Commercial
Area Phase III, D.H.A, Lahore.
TEL: 042-35693074-76
FAX: 042-35693077

Islamabad Branch:

Office No. 7, Mezzanine Floor, Razia
Shareef Plaza, Blue Area, Islamabad.
TEL: 051-2344521
FAX: 051-2344520

Multan Branch:

Mezzanine Floor, Abdali Tower
Abdali Road, Multan
TEL : 061-4500121-3
FAX : 061-4588810