



# First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD, KARACHI-74200  
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FHM/KSE/4864/2013  
October 28, 2013

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Re: FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013 (UNAUDITED)**

We have to inform you that the Board of Directors of the Management Company in their meeting held on Monday, 28th October 2013 at 11:30 a.m. at 5th Floor, HBZ Plaza, I. I. Chundrigar Road, Karachi recommended the following

- (I) CASH DIVIDEND NIL
- (II) BONUS SHARES NIL
- (III) RIGHT SHARES NIL

The financial results of the Modaraba are as follows:

	September 30, 2013 Rupees	September 30, 2012 Rupees
Income from Ijarah (leasing)	84,993,748	89,937,928
Profit on diminishing musharaka financing	15,772,547	13,216,967
	<u>100,766,295</u>	<u>103,154,895</u>
Administrative expenses	23,626,325	19,957,836
	<u>77,139,970</u>	<u>83,197,059</u>
Other income	26,257,118	19,548,717
	<u>103,397,088</u>	<u>102,745,776</u>
Financial expenses	23,585,162	30,571,928
	<u>79,811,926</u>	<u>72,173,848</u>
Modaraba Management Company's remuneration	79,811,926	72,173,848
WWF & other charges	2,824,780	1,443,477
Profit for the period	<u>76,987,146</u>	<u>70,730,371</u>
Earnings per certificate - basic and diluted	<u>0.38</u>	<u>0.35</u>

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,

  
ADNAN KHANWEY  
Company Secretary

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