

HBL



First Habib Bank Modaraba

October 26, 2010.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **BOARD MEETING IN PROGRESS**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Habib Bank Financial Services (Pvt) Ltd., the managers of First Habib Bank Modaraba (FHBM) started at 11.00 p.m. today i.e. Tuesday 26th October 2010, to consider the Quarterly Accounts for the period ended 30.09.2010 is in progress. The outcome of the meeting will be intimated to the exchange when the same is over.

You may please inform the members of the Exchange accordingly.

Yours faithfully,



Shabi Hasan
CFO & Company Secretary