



First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD, KARACHI-74200
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FHM/KSE/1551/2009
 August 7, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Dear Sir,

Re: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2009

We are pleased to inform you that the Board of Directors of the company in their meeting held at 3:00 p.m. on August 7, 2009 have approved audited accounts of First Habib Modaraba for the financial year ended 30th June, 2009 and approved the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2009 at Rs. 1/- per certificate i.e. 20%.

(ii) **BONUS SHARES** NIL

(iii) **RIGHT SHARES** NIL

	2009 (Rupees)	2008 (Rupees)
Ijarah Rentals	1,662,609,996	1,666,786,130
Profit on diminishing musharaka	3,624,695	-
	<u>1,666,234,691</u>	<u>1,666,786,130</u>
Depreciation on Ijarah assets	1,311,064,868	1,349,483,438
Administrative expenses	46,128,673	40,783,357
	<u>(1,357,193,541)</u>	<u>(1,390,266,795)</u>
	309,041,150	276,519,336
Other income	87,874,356	177,951,166
Other operating charges	(51,219,819)	(340,732)
	<u>346,696,687</u>	<u>454,129,769</u>
Financial charges	(76,015,126)	(165,401,738)
	<u>270,680,561</u>	<u>298,728,031</u>
Modaraba company's management fee	(27,068,056)	(29,872,803)
Profit for the year	<u><u>243,612,505</u></u>	<u><u>268,855,228</u></u>
Earnings per certificate - basic and diluted	1.21	1.50

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